

NTC REDUCTION ON SWITZERLAND-ITALY INTERCONNECTION

November 05th, 2009

Referring to art. 2.04, 2.05 and 2.06 letter f and l of Auction Rules 2009, TERNA and swissgrid inform that due to an outage and maintenance works on the Switzerland-Italy interconnection scheduled **from 09/11/2009 till 22/11/2009** the Net Transfer Capacity (NTC) on direction from Switzerland to Italy for such period will be reduced. These NTC reductions are already taken into account on yearly and monthly products with the exception of the period **from 09/11/2009 till 13/11/2009 and 17/11/2009**, where additionally PTR curtailments are necessary, swissgrid will inform via email and through auction system about curtailments.

The following tables contain the NTC reduction as agreed between TERNA and swissgrid.

| Day | From [h] | to [h] | NTC from Switzerland to Italy [MW] | NTC reduction [MW] | NTC after reduction [MW] |
|--|----------|--------|------------------------------------|--------------------|--------------------------|
| From 09/11/2009 till 13/11/2009 | 00:00 | 07:00 | 3750 | - | 3750 |
| | 07:00 | 20:00 | 4240 | 400 | 3840 |
| | 20:00 | 23:00 | 4240 | - | 4240 |
| | 23:00 | 24:00 | 3750 | - | 3750 |
| 14/11/2009 | 00:00 | 07:00 | 3750 | - | 3750 |
| | 07:00 | 23:00 | 4240 | - | 4240 |
| | 23:00 | 24:00 | 3750 | - | 3750 |
| 15/11/2009 | 00:00 | 08:00 | 3750 | - | 3750 |
| | 08:00 | 19:00 | 3750 | 200 | 3550 |
| | 19:00 | 24:00 | 3750 | - | 3750 |
| 16/11/2009 | 00:00 | 07:00 | 3750 | - | 3750 |
| | 07:00 | 23:00 | 4240 | - | 4240 |
| | 23:00 | 24:00 | 3750 | - | 3750 |
| 17/11/2009 | 00:00 | 07:00 | 3750 | - | 3750 |
| | 07:00 | 08:00 | 4240 | - | 4240 |
| | 08:00 | 12:00 | 4240 | 400 | 3840 |
| | 12:00 | 23:00 | 4240 | - | 4240 |
| | 23:00 | 24:00 | 3750 | - | 3750 |

| | | | | | |
|--|-------|-------|------|-----|------|
| From 18/11/2009 till 20/11/2009 | 00:00 | 07:00 | 3750 | - | 3750 |
| | 07:00 | 23:00 | 4240 | - | 4240 |
| | 23:00 | 24:00 | 3750 | - | 3750 |
| 21/11/2009 | 00:00 | 07:00 | 3750 | - | 3750 |
| | 07:00 | 08:00 | 4240 | - | 4240 |
| | 08:00 | 23:00 | 4240 | 150 | 4090 |
| | 23:00 | 24:00 | 3750 | 150 | 3600 |
| 22/11/2009 | 00:00 | 19:00 | 3750 | 150 | 3600 |
| | 19:00 | 24:00 | 3750 | - | 3750 |

| Day | From [h] | to [h] | NTC from Italy to Switzerland [MW] | NTC reduction [MW] | NTC after reduction [MW] |
|--|----------|--------|------------------------------------|--------------------|--------------------------|
| From 09/11/2009 till 14/11/2009 | 00:00 | 07:00 | 1.910 | - | 1.910 |
| | 07:00 | 23:00 | 1.810 | - | 1.810 |
| | 23:00 | 24:00 | 1.910 | - | 1.910 |
| 15/11/2009 | 00:00 | 24:00 | 1.910 | - | 1.910 |
| From 16/11/2009 till 21/11/2009 | 00:00 | 07:00 | 1.910 | - | 1.910 |
| | 07:00 | 23:00 | 1.810 | - | 1.810 |
| | 23:00 | 24:00 | 1.910 | - | 1.910 |
| 22/11/2009 | 00:00 | 24:00 | 1.910 | - | 1.910 |

TERNA and swissgrid inform that the amount of NTC reduction and the period of reduction are provisional and not binding.

TERNA and swissgrid can agree to modify the amount of NTC reduced and/or the period of reduction in case the operational conditions should change.

Possibile update referred to this notice will be promptly communicated on TERNA and swissgrid website.