

Media release
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Swissgrid concludes additional share capital increase

At the extraordinary General Assembly of Swissgrid Ltd held on 5 December 2018, shareholders agreed to the proposals of the Board of Directors. A capital increase was accepted for the acquisition of further parts of the transmission grid as of 3 January 2019. The Federal Council is expected to approve the amendments to the articles of incorporation, which are required for transactional reasons, by the end of December 2018.

Swissgrid will acquire additional facilities pertaining to the transmission grid as at 3 January 2019. Their provisional total value amounts to CHF 10.0 million. In the autumn of 2019, the value will be adjusted to balance out the difference between the book values and the system values imposed by the Swiss Electricity Commission (EiCom) during 2019. As with acquisition transactions completed at the start of 2013, 2014, 2015, 2016 and 2018, the previous owner will receive compensation, 30% of which will be Swissgrid shares and 70% loans. As the result of a capital increase, new Swissgrid shares are created for that with a nominal value of CHF 0.9 million (half of them are registered A shares and registered B shares). The nominal share capital thereby increases to CHF 319.0 million.

Planned statute changes

The amendments to the articles of incorporation of Swissgrid Ltd, which are required for transactional reasons, are to be approved by the Federal Council in December 2018.

For more information, visit media@swissgrid.ch or call +41 58 580 31 00.

Powering the future

Swissgrid is the national grid company. As the owner of Switzerland's extra-high-voltage grid, it is responsible for operating the grid safely and without discrimination and for maintaining, modernising and expanding the grid efficiently and with respect for the environment. Swissgrid has more than 450 highly qualified people from more than 20 countries at its sites in Aarau, Prilly, Castione, Landquart, Laufenburg, Ostermundigen and Uznach. As a member of the European Network of Transmission System Operators for Electricity (ENTSO-E), it is also responsible for grid planning, system management and market design in the European exchange of electricity. The majority of Swissgrid's share capital is jointly held by various Swiss electricity companies.