

Media release

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Capital increase and amendments to the articles of incorporation entered in the commercial register

Swissgrid's entry in the commercial register on 6 January 2020 recorded additional share capital in the commercial register because the first valuation adjustment for the transmission grid systems transferred to Swissgrid on 3 January 2019 resulted in a positive change in value.

Following issuance of the corresponding rulings by the Swiss Electricity Commission (EiCom), the first valuation adjustment for the transmission grid systems transferred to Swissgrid on 3 January 2019 resulted in an overall positive change in value. The previous owner is being compensated for the investment in their transmission grid systems with 30% of the value being in Swissgrid shares and 70% of the value being in a loan claim against Swissgrid. In exchange, in connection with the existing conditional capital, new Swissgrid shares with a par value of CHF 1,364,423.00 were issued (one half each «A» registered shares and «B» registered shares) and recorded in the commercial register on 6 January 2020.

Changes to the shareholder base

The valuation adjustment results in slight changes to Swissgrid Ltd's shareholder base.

Further information: media@swissgrid.ch or call +41 58 580 31 00.

Powering the future

Swissgrid is the National Grid Company. As the owner of the Swiss extra-high-voltage grid, it is responsible for operating the grid safely and without discrimination and for maintaining, modernising and expanding the extra-high-voltage grid efficiently and with respect for the environment. Swissgrid has around 500 skilled employees from 20 countries at its sites in Aarau, Prilly, Castione, Landquart, Laufenburg, Ostermundigen and Uznach. As a member of the European Network of Transmission System Operators ENTSO-E, it is also responsible for tasks in the fields of grid planning, system management and market design in the European exchange of electricity. The majority of Swissgrid's share capital is jointly held by various Swiss electricity companies.