CASC Project
Information for Users

4th November 2010
First Phase – TSOs act as Auction Operators

Minor Changes in AR 2011 for Yearly, Monthly and Daily Auctions

- Preamble of AR contains a reference stating that during the year 2011 the allocation process will be managed by CASC
- Start up of Market Coupling between Italy and Slovenia (in annex)
- New Statement of Acceptance, to be signed by market participants valid from 1 January 2011, including their undertaking that AR can be modified in the course of the year and their acceptance that their bank guarantee could potentially turn into cash deposit.

Second Phase – CASC acts as Auction Operator

Changes related to CASC processes

- CASC will perform the whole allocation process on behalf of TSOs but in its own name
- All processes regarding Nomination will remain in the responsibility of TSOs
Allocation of PTRs for the year 2011

- **Dec**: First Yearly Auction
- **Jan**: TSOs act as Auction Operator as today
- **Feb**: CASC acts as Auction Operator
- **Feb**: First CASC Auction
- **Mar**: TSOs Integration Test
- **Mar**: Users Test
- **Apr**: Registration of Users

TSOs act as Auction Operator as today.
In order to participate in the auctions, User has:

- to meet grid access requirements of one of two TSOs involved (yearly and monthly auctions) or exporter TSOs (daily auctions)
- to send to the Auction Operator the Statement of Acceptance
- to provide to the Auction Operator a Bank Guarantee (or a Cash Deposit) in order to cover all the outstanding debts

In order to participate in the auctions, User has:

- to meet grid access requirements of one of two TSOs involved (yearly and monthly auctions) or exporter TSOs (daily auctions)
- to be registered with CASC by:
  - sending the Declaration of Acceptance for Allocation and Nomination to CASC
  - signing the Participant’s Financial Agreement with CASC
- to open a dedicated Business Account at the bank selected by CASC (BGL BNP Paribas Luxemburg)
**Italian Borders as is**

Users provide a Bank Guarantee (or a Cash Deposit)

Amount of Bank Guarantee (or a Cash deposit) depends by Auction Operator

When running auction no check of bidding Vs amount of BG (except for daily auctions in direction SLO-IT)

Invoicing time, deadlines for payment and reimburse compensation depend on the product and by Auction Operator

**Italian Borders with CASC**

Users open a Business Account property of CASC

When running auctions, CASC auction tool (EXAU) checks the amount of money in the Business Account:

- at bidding, for daily auctions
- at clearing price, for long term auctions

- Monthly/Daily auctions the amount is blocked after the auction
- Yearly auctions, 2/12 of the amount is blocked after the auction

Invoicing automatically debited in Business Account at M+1

Harmonization on invoicing time, deadlines for payments and reimburse compensation

Reimburse compensations (curtailment, Resale/UIOSI) is made in a different Bank Account property of Users
### CASC Project – Allocation process

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<th>Italian Borders with CASC</th>
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<tr>
<td>Daily Hourly</td>
<td>Daily Hourly</td>
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**Firmness**

- 100% payback (except RTE – 110% for the direction FR=>IT)
- PTRs are guaranteed:
  - **Yearly and Monthly** after 7:00 of D-1 (with exception of France in the direction FR=> IT, D-2 working days)
  - **Daily** after the publication of Auction Results

Both of them will not change with CASC
**CASC Project – Allocation process**

**Italian Borders as is**

- UIOSI for long term PTRs non nominated
- No reimbursement of Daily PTRs not nominated
- In case of cancellation of the Daily auction, PTR holders are refunded for each non-nominated MW at the clearing price of the native Auction
- In case the ATC of daily auction is lower than the Total not nominated capacity, the share of capacity successfully resold is refunded at daily auction price, the rest is refunded at the original price.

**It will not change with CASC**

**Italian Borders with CASC**

- Transfer deadline is at 12:00 D-2 (with exception of France in the direction FR=> IT, D-2 working days)
- Transfers have to be confirmed by the Beneficiary

- Transfer deadline is at 12:00 D-2 (with D-2 working days)
- Transfers have to be confirmed by the Beneficiary